

**CoisCéim Dance Theatre**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2024**

**KSI Faulkner Orr Limited**  
**Chartered Accountants and Statutory Auditors**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**Ireland**

**Company Number: 228131**  
**Charity Number: 11455**  
**Charities Regulatory Authority Number: 20031435**

# CoisCéim Dance Theatre

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## CoisCéim Dance Theatre

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Liljana Andonovska Julia Carruthers John Comiskey (Appointed 23 May 2024) Mary Gamble (Resigned 22 May 2024) James Ingalls Sinead Kennelly (Resigned 21 March 2024) Jacquie Marsh (Resigned 23 May 2024) Niamh O'Donnell Caitriona O'Sullivan (Appointed 29 August 2024) Susan White (Appointed 27 June 2024)
<b>Company Secretary</b>	Niamh O'Donnell
<b>Charity Number</b>	11455
<b>Charities Regulatory Authority Number</b>	20031435
<b>Company Registration Number</b>	228131
<b>Registered Office and Principal Address</b>	42 Fairview Strand Dublin 3 D03 YV62 Ireland
<b>Auditors</b>	KSI Faulkner Orr Limited Chartered Accountants and Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
<b>Principal Bankers</b>	Allied Irish Banks 100/101 Grafton Street Dublin 2 Ireland
<b>Solicitors</b>	Finlay & Company Solicitors Pembroke House 28-32 Upper Pembroke Street Dublin 2 Ireland

# **CoisCéim Dance Theatre**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of CoisCéim Dance Theatre present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

CoisCéim Dance Theatre's mission is to produce exceptional, inclusive, and sustainable dance theatre. It moves with integrity, creating distinct and vibrant work that seeks to reflect contemporary Ireland. It is dynamic and forward-thinking in its approach towards performance, access and creative participation - to promote awareness of dance in Ireland and overseas and strive to foster future audiences in line with our values of:

INTEGRITY. Our actions are rooted in honesty, kindness and respect.

VIBRANCY. We celebrate creativity, originality, imagination and experimentation.

CONNECTION. We believe that working with and for people from different places, cultures, and thinking makes us all better at what we do.

JOY. We love our work, are open-minded and aim to find joy in every day.

#### **Purpose and OBJECTIVES**

The purposes of the charity are:

- To promote the study and improve the understanding of the Fine Arts in Ireland.
- To create, develop, produce and promote contemporary dance and the dissemination of this work to audiences through a comprehensive participation and art form awareness programme to further the understanding of the fine arts in Ireland.

Creatively driven, CoisCéim strives to achieve this purpose through a programme of contemporary dance theatre that offers surprising, stimulating, meaningful and entertaining artistic content of the highest quality, while maximising its impact on and connection with a wide public.

#### **STRATEGY**

The company achieves these objectives by:

- Producing and presenting new work in collaboration with other artists and promoters.
- Capitalising on existing productions to develop a touring repertoire & hybrid presentation opportunities
- Providing engagement and awareness and programmes to promote participation in and appreciation of contemporary dance theatre.
- Fostering and embracing new partnerships and collaborations with other organisations.
- Implementing strategic marketing initiatives.
- Ensuring value for money and efficient delivery of the programme.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

### Structure, Governance and Management

#### Structure

The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

#### Legal Status

CoisCéim Dance Theatre is a company registered in Dublin, Ireland (Registration Number 228131), which was incorporated on 16th January 1995. The company is governed by a Constitution. The objects of the company are charitable in nature and it has established charitable status.

#### Governance

##### Appointment of Directors

In accordance with the Constitution at the annual general meeting of the company each year, one third of the directors retire from office. The directors to retire in every year shall be those who have been longest in office since their last election but between those who became directors on the same day, those to retire shall (unless they agree otherwise amongst themselves) be determined by lot. A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the terms already served, shall not exceed seven years in total or six years consecutively but not for any longer period.

##### Directors Induction and Training

New directors undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the constitution, the executive and decision making processes of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During their induction they will meet key employees and other directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and has an ongoing relation with Boardmatch Ireland in relation to provision.

#### Members

The company currently has eight members and each member of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The members register is updated annually and written into the minutes of the Annual General Meeting.

#### Governance Code

CoisCéim Dance Theatre has been compliant with the Charities Regulators Governance Code since 2020. The board approved the 2024 Record Form on 23 May 2024 and all related documentation can be found on the company's website in the "About Us" section.

#### Funding

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performances and participation activities.

#### Management

A part time Artistic Director, full time General Manager are employed by CoisCéim Dance Theatre and part time Broadreach project co-ordinator to carry out the day-to-day management of the company. The executive producer, payroll, book-keeping, information technology and accounting functions are carried out by CoisCéim Dance Theatre in association with outsourced expertise.

#### Review of Activities, Achievements and Performance

CoisCéim's 2024 programme, celebrating its 30th year, was highly ambitious. It featured 5 world premieres and a national tour, employing 280 freelance cultural professionals. Over the course of twelve months, the company served up dance in all shapes and sizes to over 850,000 people in Dublin and beyond - inside, outside, on the streets, on the water and on TV – making significant progress towards achieving the company's goal to be seen to increase the visibility and understanding in the public domain of the impactful work it does. Read more here: <https://bit.ly/43REHXl>

##### Highlights included:

- 'BREAKIN' BROTHERS' (<https://www.coisceim.com/productions/breakin-brothers/>) at Dublin International Film Festival and Athens International Film Festival in Ohio, USA
- the "powerful" 5 Star PALIMPSEST (<https://www.coisceim.com/productions/palimpsest/>) and SPARKING DEBATE (<https://www.coisceim.com/dance/broadreach/sparking-debate/>) in a major multifaceted collaboration with the St Patrick's Festival;
- the Business to Arts award-winning BENCH (<https://www.coisceim.com/productions/bench/>) at Dublin Dance Festival & during the summer;

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

- DANCEHALL BLUES (<https://www.coisceim.com/productions/dancehall-blues/>) for Dublin Fringe Festival;
- a two- week residency at Five Lamps Arts Festival and Stadtstheater Darmstadt as part of Zeitgeist Irland with FRANCIS FOOTWORK VR & CREATIVE DANCE TALES plus a Croatian tour;
- the culmination of the transformative transnational residency project CHOREOGRAPHY CONNECTS in Bassano, Italy (<https://www.coisceim.com/dance/professional-development/choreography-connects/>) in July;
- a special anniversary CHOREOGRAPHY PROJECT led by leading choreographer Philip Connaughton (<https://www.coisceim.com/dance/broadreach/the-choreography-project-21/>);
- the launch of COISCÉIM CINEMATHEQUE (<https://www.coisceim.com/films/coisceim-cinematheque/>) as part of OPEN HOUSE DUBLIN
- a five week all island tour of THE PIECE WITH THE DRUMS (<https://www.coisceim.com/productions/the-piece-with-the-drums/>) that kicked off at the Belfast International Arts Festival.

Furthermore, with funding through a Stream E grant from the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media, CoisCéim built and brought onstream a new website: [www.coisceim.com](http://www.coisceim.com), which is now actively communicating the anchors of its strategic plan –

- CREATIVE RESILIENCE: at one click - thirty years of artistic activity is now freely available for all to explore
- INCLUSIVITY: the journey to being accessible, representative and reflective of those it serves is immediately visible through its new website. PAY WHAT YOU CAN pricing was rolled out over all projects except the tour of THE PIECE WITH THE DRUMS, where ticket prices were outside the control of the company. Both PALIMPSEST and THE PIECE WITH THE DRUMS featured audio described performances
- SUSTAINABILITY: CoisCéim now has one of the cleanest sites on the internet and is recognised as such e.g. through being selected as a finalist for the “Sustainability Impact Award” at the 2024 Spider Awards.

### Financial Review

The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. The directors have considered the balance sheet position at 31st December 2024 and have reviewed financial projections for future years. In their opinion, it is appropriate that the financial statements are prepared on a going concern basis.

### Financial Results

At the end of the financial year the company had gross assets of €167,053 (2023 - €594,327) and gross liabilities of €134,715 (2023 - €552,700). The net assets of the company have decreased by €(9,289).

### Reserves Position and Policy

In 2019, the company developed and approved a reserves policy. Due to the pandemic no funds were transferred to reserves in 2020. In line with the reserves policy CoisCéim had a reserve of €7,000 at 31st December 2024 with €4,000 being added during the period. It has no outstanding long-term loans. Public funding for the company is awarded on an annual basis and the operating policy of the members is to ensure that accumulated profits/losses do not exceed 5% of turnover over the period.

### Principal Risks and Uncertainties

The Directors examine the major risks that the company faces each financial year when preparing and updating the strategic plan. A risk policy is in place and the company has developed systems to monitor and control these risks to manage any impact that they may have on the company in the future. This includes maintaining an up to date risk register as an item on all board meeting agenda.

The principal risk to the company's business is still considered to be rising inflation and cost of living. A risk register is continued within the Board minutes of every meeting in order to quantify impact and longer terms effects of risk items on an ongoing basis.

### Future Developments

CoisCéim strongly believes that the pathway to achieving its goals is through deepening connections with our audiences and participants so that our activities resonate with their everyday - with lasting impact. It strives to achieve this through:

- MAKING THE HIGHEST QUALITY WORK POSSIBLE through collaborating with extraordinary artists, technicians and production teams
- ROOTING ITS VISION & VALUES IN PLACE through vibrant, varied activities that embed the company's ethos in 42 Fairview Strand and beyond
- INCREASING THE VISIBILITY & UNDERSTANDING of what CoisCéim does, how it does it and the value and impact its work brings to Irish society

The 2025 programme foregrounds LOCAL to cement 42 Fairview Strand as a vital creative hub in Dublin's north city - an artistic portal connecting Fairview with its local, national and global peers – a trailblazing destination to dance. Projects include:

- a theatre adaption of DANCEHALL BLUES in Dublin ahead of a presentation at Dance Base - Scotland's National

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Centre for Dance for the Edinburgh Fringe Festival as part of the 20th anniversary Culture Ireland Showcase.

- two new BENCH commissions: BENCH#5 by and featuring Mufutau Yusuf and BENCH#6 by Alexandra Vostokova in central Dublin during July
- editions of COISCÉIM CINEMATHEQUE for its 30th birthday, Phizzfest and Open House Dublin 2025 in a new collaboration with Micromedia
- screenings of BREAKIN' BROTHERS as part of Phizzfest in Dublin and planned presentations in Wales, United States and Canada
- the Greek premiere of FRANCIS FOOTWORK VR and CREATIVE DANCE TALES at the Moving Colors festival in Athens followed by a month-long tour to highland and island locations in Croatia supported by Culture Ireland
- PERFORMING MEMORY, a Creative Europe, Perform Europe Collaboration between CoisCéim Broadreach, Proto Produkcja Agency (Ukraine) and Arte Sella (Italy). Led by Simone O'Toole, this project will investigate new modes of touring art works and culminate as part of Dublin Fringe Festival 2025
- a new "slow art" collaboration between IMMA Horizons (Irish Museum of Modern Art) and CoisCéim Broadreach
- THE CHOREOGRAPHY PROJECT #22 led by Sibéal Davitt and other regular Broadreach initiatives
- hosting and administering the EMMA O'KANE BURSARY
- hosting the 10th anniversary OFFSITE @ COISCÉIM professional development residency series in partnership with Irish Theatre Institute
- joining Numeridanse (<https://numeridanse.com/en/>) France's Maison de la Danse's seminal video platform dedicated entirely to dance.
- a new COISCÉIM MOVEMENT AWARD for the best work in a physical language at the Dublin Fringe Festival, offering studio residency and mentorship supports to the winners who will be selected by Fringe Festival judges

In addition, we will continue push the boundaries of the artform to uncover new and distinctive ways that audiences can engage with dance - leading and joining global initiatives to highlight its unique ability to bring joy while highlighting key societal issues.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Liljana Andonovska  
Julia Carruthers  
John Comiskey (Appointed 23 May 2024)  
Mary Gamble (Resigned 22 May 2024)  
James Ingalls  
Sinead Kennelly (Resigned 21 March 2024)  
Jacquie Marsh (Resigned 23 May 2024)  
Niamh O'Donnell  
Caitriona O'Sullivan (Appointed 29 August 2024)  
Susan White (Appointed 27 June 2024)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Niamh O'Donnell.

### Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually. In view of the nature of the charity, a benchmark against pay levels in other production companies of a similar size for a comparable role is used.

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. CoisCéim Dance Theatre subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### Post-Balance Sheet Events

There are no significant events affecting the company since 31st December 2024.

### Investment Powers and Policy

Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performance and participation activities. At this time there are no funds held on deposit and there is no intention to build up a reserve.

### Related Parties and Co-Operation with Other Organisations

Under the Constitution, Directors are prohibited from receiving remuneration or other benefits from their work with the Company and charity. Any conflict of interest is recorded within the board minutes of the company and a Conflict of Interest Policy is in place for the Board, Executive and Senior Staff members.

# CoisCéim Dance Theatre

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

### Procurement

CoisCéim Dance Theatre abides by the Department of Public Expenditure, NDP Delivery and Reform's Office of Government Procurement "Public Procurement Guidelines for Goods and Services (Version 3: October 2023).

### The Auditors

The auditors, KSI Faulkner Orr Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 42 Fairview Strand, Dublin 3, D03 YV62.

Approved by the Board of Directors on 14-7-25 and signed on its behalf by:



John Comiskey  
Director



Caltriona O'Sullivan  
Director





## CoisCéim Dance Theatre

# DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

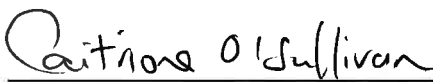
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 16-8-25 and signed on its behalf by:



**John Comiskey**  
Director



**Caitriona O'Sullivan**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CoisCéim Dance Theatre**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of CoisCéim Dance Theatre ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CoisCéim Dance Theatre**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## **INDEPENDENT AUDITOR'S REPORT to the Members of CoisCéim Dance Theatre**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Laura Fallon**

**for and on behalf of**

**KSI FAULKNER ORR LIMITED**

Chartered Accountants and Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

.....16/07/2025.....

**CoisCéim Dance Theatre**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
<b>Income</b>							
Donations and legacies	5.1	607,301	647,160	1,254,461	469,645	102,117	571,762
Charitable activities							
- Programme Income	5.2	74,942	-	74,942	30,704	15,000	45,704
Other trading activities	5.3	8,480	-	8,480	24,186	-	24,186
Other income	5.4	-	9,028	9,028	7,925	6,264	14,189
<b>Total income</b>		<b>690,723</b>	<b>656,188</b>	<b>1,346,911</b>	<b>532,460</b>	<b>123,381</b>	<b>655,841</b>
<b>Expenditure</b>							
Raising funds	6.1	68,421	-	68,421	31,393	-	31,393
Charitable activities	6.2	631,591	647,160	1,278,751	481,640	117,117	598,757
Other expenditure	6.3	-	9,028	9,028	-	6,264	6,264
<b>Total Expenditure</b>		<b>700,012</b>	<b>656,188</b>	<b>1,356,200</b>	<b>513,033</b>	<b>123,381</b>	<b>636,414</b>
<b>Net income/(expenditure)</b>		<b>(9,289)</b>	<b>-</b>	<b>(9,289)</b>	<b>19,427</b>	<b>-</b>	<b>19,427</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(9,289)</b>	<b>-</b>	<b>(9,289)</b>	<b>19,427</b>	<b>-</b>	<b>19,427</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	16	41,627	-	41,627	22,200	-	22,200
<b>Total funds at the end of the year</b>		<b>32,338</b>	<b>-</b>	<b>32,338</b>	<b>41,627</b>	<b>-</b>	<b>41,627</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 16-8-25 and signed on its behalf by:

  
John Comiskey  
Director

  
Caitriona O'Sullivan  
Director

**CoisCéim Dance Theatre**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	10	16,140	28,167
<b>Current Assets</b>			
Debtors	11	34,656	20,948
Cash at bank and in hand	12	116,257	545,212
		150,913	566,160
<b>Creditors: Amounts falling due within one year</b>	13	(134,715)	(552,700)
<b>Net Current Assets</b>		16,198	13,460
<b>Total Assets less Current Liabilities</b>		32,338	41,627
<b>Funds</b>			
General fund (unrestricted)		32,338	41,627
<b>Total funds</b>	16	32,338	41,627

Approved by the Board of Directors on 16-1-25 and signed on its behalf by:

  
**John Comiskey**  
Director

  
**Caitriona O'Sullivan**  
Director

**CoisCéim Dance Theatre**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(9,289)	19,427
Adjustments for:			
Depreciation		12,027	23,843
		<u>2,738</u>	<u>43,270</u>
Movements in working capital:			
Movement in debtors		(13,708)	57,353
Movement in creditors		(417,985)	340,107
		<u>(428,955)</u>	<u>440,730</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		-	(10,141)
		<u>-</u>	<u>(10,141)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(428,955)</b>	<b>430,589</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>545,212</b>	<b>114,623</b>
		<u>545,212</u>	<u>114,623</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>12</b>	<b>116,257</b>	<b>545,212</b>
		<u>116,257</u>	<u>545,212</u>

# CoisCéim Dance Theatre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. GENERAL INFORMATION

CoisCéim Dance Theatre is a company limited by guarantee incorporated in Ireland. The registered office of the company is 42 Fairview Strand, Dublin 3, D03 YV62, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.



## CoisCéim Dance Theatre

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Departure from FRS 102 Charities SORP

Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Financial Activities and not deferred over the useful life of the assets to which the income relates. In 2021, the directors have departed from this recommended practice under FRS 102 SORP and have deferred unspent capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year which will be released over the useful life of the assets of 4 years.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	- 25% Straight line
Fixtures, fittings and equipment	- 25% Straight line
Computer equipment	- 25% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

## 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

## CoisCéim Dance Theatre

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Establishing useful economic lives for depreciation purposes of property, plant and equipment**

Long lived assets, consisting primarily of fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**5. INCOME****5.1 DONATIONS AND LEGACIES**

	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
Arts Council - Revenue Funding	330,000	-	330,000	330,000
Arts Council - Touring	-	148,522	148,522	15,000
Dublin City Council Revenue	13,000	-	13,000	15,500
Cultural Institutions	33,228	5,302	38,530	20,735
Donations	2,154	-	2,154	-
Support in Kind	228,919	-	228,919	109,145
Arts Council - Energy Support	-	-	-	1,000
Arts Council - IRIS Award	-	31,062	31,062	31,376
Arts Council - Capacity Building	-	7,748	7,748	8,093
Arts Council - Open Call	-	453,466	453,466	40,913
Arts Council - Access Costs	-	1,060	1,060	-
	<b>607,301</b>	<b>647,160</b>	<b>1,254,461</b>	<b>571,762</b>

**5.2 CHARITABLE ACTIVITIES**

	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
<b>Grants from governments and other co-funders:</b>				
Performance Fee	44,000	-	44,000	15,000
Box Office	18,561	-	18,561	17,964
Co-Production Income	4,650	-	4,650	4,405
Dancing Classes	5,339	-	5,339	5,040
Broadreach	2,392	-	2,392	3,295
	<b>74,942</b>	<b>-</b>	<b>74,942</b>	<b>45,704</b>

**5.3 OTHER TRADING ACTIVITIES**

	Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
Studio Hire	7,980	-	7,980	17,355
Equipment Hire	500	-	500	6,831
	<b>8,480</b>	<b>-</b>	<b>8,480</b>	<b>24,186</b>

## CoisCéim Dance Theatre

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

5.4	OTHER INCOME		Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
	Other income		-	-	-	7,925
	Emma O'Kane Bursary		-	9,028	9,028	6,264
			-	9,028	9,028	14,189
6.	EXPENDITURE					
6.1	RAISING FUNDS	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Print and Design	18,894	-	-	18,894	11,168
	Publicity Photographs	15,090	-	-	15,090	8,891
	Poster/Flyer Distribution	200	-	-	200	300
	Publicist and Marketing	18,000	-	-	18,000	6,263
	Publicity and Promotion Other	273	-	-	273	-
	Advertising	6,627	-	-	6,627	2,295
	Photography and Video Broadreach	750	-	-	750	2,000
	Publicity Materials and Distribution	8,088	-	-	8,088	100
	Broadreach					
	T-Shirt Design and Print	499	-	-	499	376
		68,421	-	-	68,421	31,393
6.2	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Expenditure on charitable activities	-	-	189	189	-
	Productions Fees and Wages	353,731	-	-	353,731	92,356
	Technical Fees and Wages	87,860	-	-	87,860	25,787
	Production Costs	290,291	-	-	290,291	72,060
	Broadreach Costs	76,784	-	-	76,784	38,927
	Support Costs	-	-	157,486	157,486	167,496
	Governance Costs	-	-	83,491	83,491	92,986
	Support in Kind	-	228,919	-	228,919	109,145
		808,666	228,919	241,166	1,278,751	598,757
6.3	OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Emma O'Kane Bursary	8,418	600	10	9,028	6,264
6.4	SUPPORT COSTS		Charitable Activities €	Other Expenditure €	2024 €	2023 €
	Audit and Accounts Fees		3,956	-	3,956	3,956
	Payroll Expenses		99,251	-	99,251	94,693
	Legal and Professional		1,722	-	1,722	2,666
	Finance Costs		755	10	765	740
	General Office		135,482	-	135,482	158,427
			241,166	10	241,176	260,482

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**7. ANALYSIS OF SUPPORT COSTS**

	<b>Basis of Apportionment</b>	<b>2024</b> €	<b>2023</b> €
Audit and Accounts Fees	Governance	<b>3,956</b>	3,956
Payroll Expenses	Usage	<b>99,251</b>	94,693
Legal and Professional	Governance	<b>1,722</b>	2,666
Finance Costs	Usage	<b>765</b>	740
General Office	Usage	<b>135,482</b>	158,427
		<b>241,176</b>	260,482

**8. NET INCOME**

	<b>2024</b> €	<b>2023</b> €
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>12,027</b>	23,843
Auditor's remuneration: - audit services	<b>3,956</b>	3,956

**9. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed during the financial year was as follows:

	<b>2024</b> Number	<b>2023</b> Number
Creative personnel and performers	<b>4</b>	2
Production and admin	<b>2</b>	2
	<b>6</b>	4

The staff costs comprise:

	<b>2024</b> €	<b>2023</b> €
Wages and salaries	<b>233,108</b>	108,923
Social security costs	<b>25,169</b>	12,314
	<b>258,277</b>	121,237

There are no employees who received employee benefits (excluding employer pension costs) of more than €70,000 for the reporting period.

None of the directors received remuneration or payments for their work or for any other purpose.

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**10. TANGIBLE FIXED ASSETS**

	Office equipment €	Fixtures, fittings and equipment €	Computer equipment €	Total €
<b>Cost</b>				
At 31 December 2024	10,461	82,731	17,595	110,787
<b>Depreciation</b>				
At 1 January 2024	6,589	64,223	11,808	82,620
Charge for the financial year	964	9,133	1,930	12,027
At 31 December 2024	7,553	73,356	13,738	94,647
<b>Net book value</b>				
At 31 December 2024	<b>2,908</b>	<b>9,375</b>	<b>3,857</b>	<b>16,140</b>
At 31 December 2023	3,872	18,508	5,787	28,167

**11. DEBTORS**

	2024 €	2023 €
Trade debtors	592	2,547
Other debtors	29,704	16,024
Prepayments	4,360	2,377
	<b>34,656</b>	20,948

**12. CASH AND CASH EQUIVALENTS**

	2024 €	2023 €
Cash and bank balances	<b>116,257</b>	545,212

**13. CREDITORS**  
**Amounts falling due within one year**

	2024 €	2023 €
Trade creditors	14,053	1,798
Taxation and social security costs	1,770	1,827
Other creditors	(1,357)	1,338
Accruals	7,380	5,205
Deferred Income	112,869	542,532
	<b>134,715</b>	552,700

**14. STATE FUNDING**

Agency	Arts Council
Grant Programme	Strategic Funding
Purpose of the Grant	Revenue Funding
Term	2024
Total Fund	€330,000
At 31 December 2023	€0
Reflected in 2024	€330,000
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	No

**CoisCéim Dance Theatre****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**Agency**

Grant Programme  
 Purpose of the grant  
 Term  
 Total Fund  
 At 31 December 2023  
 Reflected in 2024  
 Fund deferred or due at financial year end  
 Capital Grant  
 Restriction on use

**Arts Council**

Strategic Funding  
 Revenue Funding  
 2025  
 €340,000  
 €0  
 €0  
 €85,000  
 No  
 No

**Agency**

Grant Programme  
 Purpose of the grant  
 Term  
 Total Fund  
 At 31 December 2023  
 Reflected in 2024  
 Fund deferred or due at financial year end  
 Capital grant  
 Restriction on use

**Arts Council**

Choreography Connects  
 Award  
 2022  
 €44,457  
 €0  
 €0  
 €0  
 No  
 Yes

**Agency**

Grant programme  
 Purpose of the grant  
 Term  
 Total Fund  
 At 31 December 2023  
 Reflected in 2024  
 Fund deferred or due at financial year end  
 Capital grant  
 Restriction on use

**Arts Council**

Touring - The Piece with the Drums  
 Award  
 2024  
 €148,522  
 €0  
 €148,522  
 €29,704  
 No  
 Yes

**Agency**

Grant Programme  
 Purpose of the grant  
 Term  
 Total Fund  
 At 31 December 2023  
 Reflected in 2024  
 Fund deferred or due at financial year end  
 Capital grant  
 Restriction on use

**Arts Council**

IRIS 2023 Award  
 Award  
 2023  
 €36,398  
 €23,782 deferred, €7,280 due to be drawn down  
 €31,062  
 €0  
 No  
 Yes

**Agency**

Grant Programme  
 Purpose of the grant  
 Term  
 Total Fund  
 At 31 December 2023  
 Reflected in 2024  
 Fund deferred or due at financial year end  
 Capital Grant  
 Restriction on use

**Arts Council**

Open Call  
 Scheme 2023  
 2023/24  
 €494,379  
 €354,590 deferred  
 €453,465  
 €0  
 No  
 Yes

**CoisCéim Dance Theatre****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**Agency**

Grant Programme  
Purpose of the grant  
Term  
Total Fund  
At 31 December 2023  
Reflected in 2023  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

**Arts Council**

Capacity Building 2020  
Capacity Building  
2020  
€20,000  
€3,206 deferred  
€2,748  
€458 deferred  
Yes  
Yes

**Agency**

Grant Programme  
Purpose of the grant  
Term  
Total Fund  
At 31 December 2023  
Reflected in 2024  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

**Arts Council**

Digital Capacity Building 2021  
Digital Capacity Building  
2021  
€20,000  
€6,667 deferred  
€5,000  
€1,667 deferred  
Yes  
Yes

**Agency**

Grant Programme  
Purpose of the grant  
Term  
Total Fund  
At 31 December 2023  
Reflected in 2024  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

**Dept of Tourism, Culture, Arts, Gaeltacht, Sport & Media**

Stream E - Cultural Capital Scheme  
Development  
2023/2024  
€29,252  
€16,024 Due  
€13,228  
€0  
Yes  
Yes

**Agency**

Grant Programme  
Purpose of the grant  
Term  
Total Fund  
At 31 December 2023  
Reflected in 2024  
Fund deferred or due at financial year end  
Capital Grant  
Restriction on use

**Culture Ireland**

Ireland in Germany  
Francis Footwork VR  
2024  
€5,302  
€0  
€5,302  
€0  
No  
Yes

**15. RESERVES**

	2024 €	2023 €
At the beginning of the year	41,627	22,200
(Deficit)/Surplus for the financial year	(9,289)	19,427
At the end of the year	<u>32,338</u>	<u>41,627</u>

**CoisCéim Dance Theatre**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**16. FUNDS**

**16.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds €	Total Funds €
At 1 January 2023	22,200	22,200
Movement during the financial year	19,427	19,427
	<u>41,627</u>	<u>41,627</u>
At 31 December 2023	41,627	41,627
Movement during the financial year	(9,289)	(9,289)
	<u>32,338</u>	<u>32,338</u>
At 31 December 2024	<u><u>32,338</u></u>	<u><u>32,338</u></u>

**16.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted	-	656,188	656,188	-	-
<b>Unrestricted funds</b>					
Unrestricted Project	38,627	690,723	700,012	(4,000)	25,338
Unrestricted General Reserve	3,000	-	-	4,000	7,000
	<u>41,627</u>	<u>690,723</u>	<u>(700,012)</u>	<u>-</u>	<u>32,338</u>
<b>Total funds</b>	<u><u>41,627</u></u>	<u><u>1,346,911</u></u>	<u><u>1,356,200</u></u>	<u><u>-</u></u>	<u><u>32,338</u></u>

In accordance with the reserves policy, the company has transferred €4,000 to Unrestricted General Reserves at the 31st December 2024.

**17. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**18. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**19. OTHER INCOME**

The EMMA O'KANE BURSARY brings together a number of industry partners and freelance professionals (<https://www.emmaokanebursary.ie>). Its purpose is to honour the exceptional ethos and artistic practice of artist Emma O'Kane who died in 2021 through an annual award. The bursary is administered on a day to day basis by CoisCéim Dance Theatre. It was set up with the support of a Collaborative Capacity Building Grant from the Arts Council in 2021 and is funded by donations. At the end of 2023, the bursary held income of €28,787 that included deferrals of €2,750 related to the two remaining resources. This €2,750 has been accounted for in 2024. 2024 bursary expenditures equated to €6,278. The net reserve at 31 December 2024 was €21,079.



**CoisCéim Dance Theatre****NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**20. SUPPORT IN KIND**

Support in kind relates to the value of advertising donated to CoisCéim by Google and donated services from EPSON and RTE.

	<b>2024</b>	2023
	<b>€</b>	<b>€</b>
Google Advertising	<b>104,919</b>	109,145
EPSON - Palimpsest	<b>74,000</b>	-
EPSON - DanceHall Blues	<b>30,000</b>	-
RTE Supporting the Arts - The Piece with the Drums	<b>20,000</b>	-
Emma O'Kane Bursary	<b>600</b>	-
	<u><b>229,519</b></u>	<u>109,145</u>

**21. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on ...16/07/2025.....