CoisCéim Dance Theatre

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

GSW Faulkner Orr (Audit & Assurance) Limited
Chartered Accountants and Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8
Ireland

Company Number: 228131
Charity Number: 11455
Charities Regulatory Authority Number: 20031435

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CoisCéim Dance Theatre
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Liljana Andonovska Conall Bolger (Appointed 16 July 2025) Catherine Coughlan (Appointed 19 Nov 2025) Julia Carruthers John Comiskey James Ingalls Conall Morrison (Appointed 19 Nov 2025) Niamh O'Donnell Caitriona O'Sullivan Susan White
Chairperson	Conall Bolger (Appointed 16 July 2025)
Company Secretary	Senaque Trust Limited (Appointed 27 March 2025) Niamh O'Donnell (Resigned 27 March 2025)
Charity Number	11455
Charities Regulatory Authority Number	20031435
Company Registration Number	228131
Registered Office and Principal Address	42 Fairview Strand Dublin 3 D03 YV62 Ireland
Auditors	GSW Faulkner Orr (Audit & Assurance) Limited Chartered Accountants and Statutory Auditors Second Floor One Stephen Street Upper Dublin 8 Ireland
Principal Bankers	Allied Irish Banks 100/101 Grafton Street Dublin 2 Ireland
Solicitors	Finlay & Company Solicitors Pembroke House 28-32 Upper Pembroke Street Dublin 2 Ireland

CoisCéim Dance Theatre
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of CoisCéim Dance Theatre present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement
CoisCéim Dance Theatre's mission is to produce exceptional, inclusive, and sustainable dance theatre. It moves with integrity, creating distinct and vibrant work that seeks to reflect contemporary Ireland. It is dynamic and forward-thinking in its approach towards performance, access and creative participation - to promote awareness of dance in Ireland and overseas and strives to foster future audiences in line with our values of:

INTEGRITY. Our actions are rooted in honesty, kindness and respect.
VIBRANCY. We celebrate creativity, originality, imagination and experimentation.
CONNECTION. We believe that working with and for people from different places, cultures, and thinking makes us all better at what we do.
JOY. We love our work, are open-minded and aim to find joy in every day.

Purpose and OBJECTIVES
The purposes of the charity are:
- To promote the study and improve the understanding of the Fine Arts in Ireland.
- To create, develop, produce and promote contemporary dance and the dissemination of this work to audiences through a comprehensive participation and art form awareness programme to further the understanding of the fine arts in Ireland.

Creatively driven, CoisCéim strives to achieve this purpose through a programme of contemporary dance theatre that offers surprising, stimulating, meaningful and entertaining artistic content of the highest quality, while maximising its impact on and connection with a wide public.

STRATEGY
The company achieves these objectives by:
- Producing and presenting new work in collaboration with other artists and promoters.
- Capitalising on existing productions to develop a touring repertoire & hybrid presentation opportunities
- Providing engagement and awareness and programmes to promote participation in and appreciation of contemporary dance theatre.
- Fostering and embracing new partnerships and collaborations with other organisations.
- Implementing strategic marketing initiatives.
- Ensuring value for money and efficient delivery of the programme.

Structure, Governance and Management

Structure
The company is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) (Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Legal Status
CoisCéim Dance Theatre is a company registered in Dublin, Ireland (Registration Number 228131), which was incorporated on 16th January 1995. The company is governed by a Constitution. The objects of the company are charitable in nature and it has established charitable status.

Governance
Appointment of Directors
In accordance with the Constitution at the annual general meeting of the company each year, one third of the directors retire from office. The directors to retire in every year shall be those who have been longest in office since their last election but between those who became directors on the same day, those to retire shall (unless they agree otherwise amount themselves) be determined by lot. A retiring director shall be eligible for re-election for a further term or terms of office which, when aggregated with the terms already served, shall not exceed seven years in total or six years consecutively but not for any longer period.

Directors Induction and Training
New directors undergo an orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit and inform them of the content of the constitution, the executive and decision making processes of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity. During their induction they will meet key employees and other directors. Directors are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role and has an ongoing relation with Boardmatch Ireland in relation to provision.

Members
The company currently has eight members and each member of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The members register is updated annually and written into the minutes of the Annual General Meeting.

Governance Code
CoisCéim Dance Theatre has been compliant with the Charities Regulators Governance Code since 2020. The board approved the 2025 Record Form on 13 May 2026 and all related documentation can be found on the company's website in the "About Us" section.

Funding
Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performances and participation activities.

Management
A part time Artistic Director, full time General Manager are employed by CoisCéim Dance Theatre and part time Broadreach project co-ordinator to carry out the day-to-day management of the company. The executive producer, payroll, book- keeping, information technology and accounting functions are carried out by CoisCéim Dance Theatre in association with outsourced expertise.

Review of Activities, Achievements and Performance
2025 was highly productive with the staging of more than 380 performances and events of varying capacities to over 180,000 people primarily in Dublin as outlined here: https://www.coisceim.com/assets/files/pdf/1778238448896903001.pdf. Over the period the company employed 119 freelance cultural professionals.

In Dublin, CoisCéim's 2025 programme concentrated on foregrounding LOCAL to cement 42 Fairview Strand as a vital creative hub in Dublin's north city - an artistic portal connecting Fairview with its local, national and global peers – a trailblazing destination to dance. Highlights included:

- commissioning and presenting two new BENCH choreographies: BENCH#5 by Mufutau Yusuf and BENCH#6 by Alexandra Vostokova in central Dublin during July. Both these projects were very well received and have gone on to have independently produced lives in Ireland and beyond in 2026. Mututau Yusuf's commission led to his selection as an Aerowaves'26 artist, which will significantly enhance his global visibility as an artist and of CoisCéim
- producing three editions of COISCÉIM CINEMATHEQUE for our 30th birthday, Phizzfest and Open House Dublin

2025 in a new collaboration with Micromedia that connected with over 150,000 people with dance in the capital
- PERFORMING MEMORY, a Creative Europe, Perform Europe Collaboration between CoisCéim Broadreach, Proto Produkciia Agency (Ukraine) and Arte Sella (Italy). Led by Simone O'Toole, this project localised UNTITLED by Ukrainian artist Sasha Kurmaz and culminated with 6 free outdoor performances in Fairview Park and Wood Quay as part of Culture Night at Dublin Fringe Festival 2025
- MOVING SIGNATURES a new "slow art" collaboration between IMMA Horizons (Irish Museum of Modern Art) and CoisCéim Broadreach. Led by Jonathan Mitchell, and running over 4 months, this interdisciplinary performance and film project that culminates in promenade performances at IMMA in November.
- THE CHOREOGRAPHY PROJECT #22 led by Sibéal Davitt in the spring.
- awarding the inaugural COISCÉIM MOVEMENT AWARD for the best work in a physical language at the Dublin Fringe Festival, offering studio residency and mentorship supports to the winners that were selected by Fringe Festival judges
- its new website being a finalist in the 2025 SPIDER AWARDS for the Sustainability Impact Awards

Internationally, the theatre adaption of David Bolger's DANCEHALL BLUES became one of the most coveted tickets of the 2025 Edinburgh Festival Fringe. Part of Culture Ireland's Edinburgh showcase and one of The Guardian and The Stage's top shows to catch, it marked CoisCéim's return to Dance Base, Scotland's National Centre for Dance. 2025 also saw the virtual reality (VR) premiere of the work at the PORT OF DANCE festival in Rijeka, Croatia. FRANCIS FOOTWORK also continued its VR adventures in highland and island locations in Croatia and made its premiere in Greece as part of the MOVING COLORS festival in Athens.

Notable achievements included the Company's Artistic Director, David Bolger, winning "Best Movement" at the 25th Irish Times Irish Theatre Awards for CoisCéim's GO TO BLAZES and ORFEO ED EURIDICE, its 2022 co-production with Blackwater Valley Opera Festival.

In organisational news, 2025 saw the promotion of Sarah Latty to CEO and the appointment of Dublin based Chair, Conall Bolger. The company also published COME AS YOU ARE (https://www.coisceim.com/news/come-as-you-are/) its new policy to mainstream access and inclusivity by foregrounding care.

Financial Review
The results for the financial year are set out on the Statement of Financial Activities and additional notes are provided showing income and expenditure in greater detail. The directors have considered the balance sheet position at 31st December 2024 and have reviewed financial projections for future years. In their opinion, it is appropriate that the financial statements are prepared on a going concern basis.

Financial Results
At the end of the financial year the company had gross assets of €165,929 (2024 - €167,053) and gross liabilities of €129,836 (2024 - €134,715). The net assets of the company have increased by €3,755.

Reserves Position and Policy
In 2019, the company developed and approved a reserves policy. Funds were first transferred to reserves in 2021. In line with the policy CoisCéim had a reserve of €7,000 at 31st December 2024, with €4,000 being added during the period resulting in a reserve of €11,000 at 31 December 2025. It has no outstanding long-term loans. Public funding for the company is awarded on an annual basis and the operating policy of the members is to ensure that accumulated profits/losses do not exceed 5% of income over the period.

Principal Risks and Uncertainties
The Directors examine the major risks that the company faces each financial year when preparing and updating the strategic plan. A risk policy is in place and the company has developed systems to monitor and control these risks to manage any impact that they may have on the company in the future. This includes maintaining an up to date risk register as an item on all board meeting agenda.

The principal risk to the company's business is considered to be rising inflation and cost of living as a result of prevailing global instability. The impacts of Brexit and the Covid-19 Pandemic have been mitigated and are no longer considered to be risks to the company's activities. A risk register is continued within the Board minutes of every meeting in order to quantify impact and longer terms effects of risk items on an ongoing basis.

Future Developments
CoisCéim strongly believes that the pathway to achieving its goals is through deepening connections with our audiences and participants so that our activities resonate with their everyday – with lasting impact. In 2026, the company's programme will explore themes of community-making and the ways choreography can shift our perceptions of beauty in both people and place, expanding notions of who dance is for. It will achieve this through:

MAKING THE HIGHEST QUALITY WORK POSSIBLE through collaborating with extraordinary artists, technicians and production teams to
- create and present SING ME YOUR SONG, a new work by David Bolger at Project Arts Centre in autumn 2025

- undertake artistic research on FIREBIRD due for presentation in 2027, through the support of a Pavilion Theatre Donor Award.

ROOTING ITS VISION & VALUES IN PLACE through vibrant, varied activities that embed the company's ethos in 42 Fairview Strand and beyond – projects include
- A new series of BENCH featuring commissions to Simone O'Toole (BENCH#7) and Jessie Thompson (BENCH#1).
- Broadreach initiatives including THE CHOREOGRAPHY PROJECT 23 led by Mateusz Szczerek and MOVING SIGATURES led by Jonathan Mitchell in collaboration with the Irish Museum of Modern Art (IMMA)
- Hosting the EMMA O'KANE BURSARY, professional development partnership with Irish Theatre Institute, and winner of the CoisCéim MOVEMENT AWARD in partnership with Dublin Fringe Festival

INCREASING THE VISIBILITY & UNDERSTANDING of what CoisCéim does, how it does it and the value its work brings to society – this year through CoisCéim CINEMATEHQUE, which will include
- a 2-week residency at IMMA with screenings of BREAKIN' BROTHERS and DEEP END DANCE on Europe's largest outdoor screen that is situated in the grounds of the museum
- presentation of Italian choreographer Silvia Gribaudi's seminal work A CORPO LIBERO in 180 degree virtual reality (VR) as part of Dublin Dance Festival
In addition, we will continue push the boundaries of the artform to uncover new and distinctive ways that audiences can engage with dance - leading and joining global initiatives to highlight its unique ability to bring joy while highlighting key societal issues such as accessibility and care.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Liljana Andonovska
Conall Bolger (Appointed 16 July 2025)
Catherine Coughlan (Appointed 19 Nov 2025)
Julia Carruthers
John Comiskey
James Ingalls
Conall Morrison (Appointed 19 Nov 2025)
Niamh O'Donnell
Caitriona O'Sullivan
Susan White

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Senaque Trust Limited (Appointed 27 March 2025)
Niamh O'Donnell (Resigned 27 March 2025)

Pay Policy for Senior Staff
The pay of the senior staff is reviewed annually. In view of the nature of the charity, a benchmark against pay levels in other production companies of a similar size for a comparable role is used.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. CoisCéim Dance Theatre subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Post-Balance Sheet Events
There are no significant events affecting the company since 31st December 2025.

Investment Powers and Policy
Income is derived from public funding, corporate sponsorship, private donations, and through revenue generated by performance and participation activities. At this time there are no funds held on deposit and there is no intention to build up a reserve.

Related Parties and Co-Operation with Other Organisations
Under the Constitution, Directors are prohibited from receiving remuneration or other benefits from their work with the Company and charity. Any conflict of interest is recorded within the board minutes of the company and a Conflict of Interest Policy is in place for the Board, Executive and Senior Staff members.

Procurement
CoisCéim Dance Theatre abides by the Department of Public Expenditure, NDP Delivery and Reform's Office of Government Procurement "Public Procurement Guidelines for Goods and Services (Version 3: October 2023).

The Auditors
The auditors, GSW Faulkner Orr (Audit & Assurance) Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 42 Fairview Strand, Dublin 3, D03 YV62.

Approved by the Board of Directors on 17/6/2026 **and signed on its behalf by:**

Caitriona O'Sullivan

Caitriona O'Sullivan
Director

John Comiskey

John Comiskey
Director

CoisCéim Dance Theatre
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 17/6/2026 **and signed on its behalf by:**

Caitriona O'Sullivan

Caitriona O'Sullivan
Director

John Comiskey

John Comiskey
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of CoisCéim Dance Theatre

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of CoisCéim Dance Theatre ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of CoisCéim Dance Theatre

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of CoisCéim Dance Theatre

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Laura Fallon

Laura Fallon
for and on behalf of
GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED
Chartered Accountants and Statutory Auditors
Second Floor
One Stephen Street Upper
Dublin 8
Ireland

17/6/2026

CoisCéim Dance Theatre
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Donations and legacies	5.1	400,732	43,625	444,357	607,301	647,160	1,254,461
Charitable activities							
- Programme Income	5.2	65,031	-	65,031	74,942	-	74,942
Other trading activities	5.3	17,557	-	17,557	8,480	-	8,480
Other income	5.4	-	13,929	13,929	-	9,028	9,028
Total income		483,320	57,554	540,874	690,723	656,188	1,346,911
Expenditure							
Raising funds	6.1	22,523	-	22,523	68,421	-	68,421
Charitable activities	6.2	457,042	44,301	501,343	631,591	647,160	1,278,751
Other expenditure	6.3	-	13,253	13,253	-	9,028	9,028
Total Expenditure		479,565	57,554	537,119	700,012	656,188	1,356,200
Net income/(expenditure)		3,755	-	3,755	(9,289)	-	(9,289)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		3,755	-	3,755	(9,289)	-	(9,289)
Reconciliation of funds:							
Total funds beginning of the year	16	32,338	-	32,338	41,627	-	41,627
Total funds at the end of the year		36,093	-	36,093	32,338	-	32,338

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 17/6/2026 **and signed on its behalf by:**

Caitriona O'Sullivan

Caitriona O'Sullivan
Director

John Comiskey

John Comiskey
Director

CoisCéim Dance Theatre
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	**10**	**7,845**	16,140
Current Assets			
Debtors	**11**	**9,421**	34,656
Cash at bank and in hand	**12**	**148,663**	116,257
		158,084	150,913
Creditors: Amounts falling due within one year	**13**	**(129,836)**	(134,715)
Net Current Assets		**28,248**	16,198
Total Assets less Current Liabilities		**36,093**	32,338
Funds			
General fund (unrestricted)		**36,093**	32,338
Total funds	**16**	**36,093**	32,338

Approved by the Board of Directors on 17/6/2026 **and signed on its behalf by:**

Caitríona O'Sullivan

Caitriona O'Sullivan
Director

John Comiskey

John Comiskey
Director

CoisCéim Dance Theatre
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**3,755**	(9,289)
Adjustments for:			
Depreciation		**8,295**	12,027
		12,050	2,738
Movements in working capital:			
Movement in debtors		**25,235**	(13,708)
Movement in creditors		**(4,879)**	(417,985)
Cash generated from/(used in) operations		**32,406**	(428,955)
Net increase/(decrease) in cash and cash equivalents		**32,406**	(428,955)
Cash and cash equivalents at the beginning of the year		**116,257**	545,212
Cash and cash equivalents at the end of the year	12	**148,663**	116,257

1. GENERAL INFORMATION

CoisCéim Dance Theatre is a company limited by guarantee incorporated in Ireland. The registered office of the company is 42 Fairview Strand, Dublin 3, D03 YV62, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Departure from FRS 102 Charities SORP
Under FRS 102 Charities SORP, grants that are capital in nature are released to the Statement of Finanical Activities and not deferred over the useful life of the assets to which the income relates. In 2021, the directors have departed from this recommended practice under FRS 102 SORP and have deferred unspent capital grants and released income to the Statement of Financial Activities equivalent to the depreciation charge recognised on the relevant assets. The effect of this departure is a reduction in income recognised in the year which will be released over the useful life of the assets of 4 years.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	25% Straight line
Fixtures, fittings and equipment	25% Straight line
Computer equipment	25% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

CoisCéim Dance Theatre
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment
Long lived assets, consisting primarily of fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Arts Council - Revenue Funding	340,000	-	340,000	330,000
Arts Council - Touring	-	-	-	148,522
Dublin City Council Revenue	13,000	-	13,000	13,000
Cultural Institutions	-	41,500	41,500	38,530
Donations	1,541	-	1,541	2,154
Support in Kind	46,191	-	46,191	228,919
Arts Council - IRIS Award	-	-	-	31,062
Arts Council - Capacity Building	-	2,125	2,125	7,748
Arts Council - Open Call	-	-	-	453,466
Arts Council - Access Costs	-	-	-	1,060
	400,732	43,625	444,357	1,254,461

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from governments and other co-funders:				
Performance Fee	5,600	-	5,600	44,000
Box Office	25,264	-	25,264	18,561
Co-Production Income	-	-	-	4,650
Dancing Classes	7,406	-	7,406	5,339
Broadreach	26,761	-	26,761	2,392
	65,031	-	65,031	74,942

5.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Studio Hire	11,172	-	11,172	7,980
Equipment Hire	6,385	-	6,385	500
	17,557	-	17,557	8,480

5.4 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Emma O'Kane Bursary	-	13,929	13,929	9,028

6. EXPENDITURE

6.1 RAISING FUNDS

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Print and Design	8,369	-	-	8,369	18,894
Publicity Photographs	5,610	-	-	5,610	15,090
Poster/Flyer Distribution	12	-	-	12	200
Website Maintenance	1,359	-	-	1,359	-
Publicist and Marketing	2,946	-	-	2,946	18,000
Publicity and Promotion Other	68	-	-	68	273
Advertising	1,589	-	-	1,589	6,627
Photography and Video Broadreach	2,000	-	-	2,000	750
Publicity Materials and Distribution Broadreach	-	-	-	-	8,088
T-Shirt Design and Print	570	-	-	570	499
	22,523	-	-	22,523	68,421

6.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Expenditure on charitable activites	-	-	-	-	189
Productions Fees and Wages	75,447	-	-	75,447	353,731
Technical Fees and Wages	16,561	-	-	16,561	87,860
Production Costs	84,473	-	-	84,473	290,291
Broadreach Costs	26,021	-	-	26,021	76,784
Support Costs	-	-	171,111	171,111	157,486
Governance Costs	-	-	81,539	81,539	83,491
Support in Kind	-	46,191	-	46,191	228,919
	202,502	46,191	252,650	501,343	1,278,751

6.3 OTHER EXPENDITURE

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Emma O'Kane Bursary	13,253	-	-	13,253	9,028

6.4 SUPPORT COSTS

	Charitable Activities	2025	2024
	€	€	€
Audit and Accounts Fees	4,612	4,612	3,956
Payroll Expenses	96,594	96,594	99,251
Legal and Professional	-	-	1,722
Finance Costs	234	234	765
General Office	151,210	151,210	135,482
	252,650	252,650	241,176

continued

7. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2025 €	2024 €
Audit and Accounts Fees	Governance	4,612	3,956
Payroll Expenses	Usage	96,594	99,251
Legal and Professional	Governance	-	1,722
Finance Costs	Usage	234	765
General Office	Usage	151,210	135,482
		252,650	241,176

8. NET INCOME

	2025 €	2024 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	8,295	12,027
Auditor's remuneration:		
- audit services	4,612	3,956

9. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed during the financial year was as follows:

	2025 Number	2024 Number
Creative personnel and performers	3	4
Production and admin	2	2
	5	6

The staff costs comprise:	2025 €	2024 €
Wages and salaries	125,324	233,108
Social security costs	13,697	25,169
	139,021	258,277

There are no employees who received employee benefits (excluding employer pension costs) of more than €70,000 for the reporting period.

None of the directors received remuneration or payments for their work or for any other purpose.

CoisCéim Dance Theatre
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. TANGIBLE FIXED ASSETS

	Office equipment	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€	€
Cost				
At 31 December 2025	10,461	82,731	17,595	110,787
Depreciation				
At 1 January 2025	7,553	73,356	13,738	94,647
Charge for the financial year	1,310	5,261	1,724	8,295
At 31 December 2025	8,863	78,617	15,462	102,942
Net book value				
At 31 December 2025	**1,598**	**4,114**	**2,133**	**7,845**
At 31 December 2024	2,908	9,375	3,857	16,140

11. DEBTORS

	2025	2024
	€	€
Trade debtors	**2,171**	592
Other debtors	**6,360**	29,704
Prepayments	**890**	4,360
	9,421	34,656

12. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**148,663**	116,257

13. CREDITORS
Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	**4,530**	14,053
Taxation and social security costs	**3,015**	1,770
Other creditors	**(625)**	(1,357)
Accruals	**7,630**	7,380
Deferred Income	**115,286**	112,869
	129,836	134,715

Included in deferred income is an amount of €21,038 related to the Emma O'Kane Bursary.

14. STATE FUNDING

Agency	**Arts Council**
Grant Programme	Strategic Funding
Purpose of the Grant	Revenue Funding
Term	2025
Total Fund	€340,000
At 31 December 2025	€0
Reflected in 2025	€340,000
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	No

continued

Agency	**Arts Council**
Grant Programme	Strategic Funding
Purpose of the grant	Revenue Funding
Term	2026
Total Fund	€337,000
At 31 December 2024	€0
Reflected in 2025	€0
Fund deferred or due at financial year end	€84,250
Capital Grant	No
Restriction on use	No

Agency	**Arts Council**
Grant Programme	Capacity Building 2020
Purpose of the grant	Capacity Building
Term	2020
Total Fund	€20,000
At 31 December 2024	€458 deferred
Reflected in 2025	€458
Fund deferred or due at financial year end	€0
Capital Grant	Yes
Restriction on use	Yes

Agency	**Arts Council**
Grant Programme	Digital Capacity Building 2021
Purpose of the grant	Digital Capacity Building
Term	2021
Total Fund	€20,000
At 31 December 2024	€1,667 deferred
Reflected in 2025	€1,667
Fund deferred or due at financial year end	€0
Capital Grant	Yes
Restriction on use	Yes

Agency	**Culture Ireland**
Grant Programme	Edinburgh Showcase Programme for2025
Purpose of the grant	DanceHall Blues
Term	2025
Total Fund	€33,700
At 31 December 2024	€0
Reflected in 2025	€30,157
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

Agency	**Culture Ireland**
Grant Programme	Ireland in Germany
Purpose of the grant	Francis Footwork VR
Term	2025
Total Fund	€11,343
At 31 December 2024	€0
Reflected in 2025	€11,343
Fund deferred or due at financial year end	€0
Capital Grant	No
Restriction on use	Yes

15. RESERVES

	2025	2024
	€	€
At the beginning of the year	**32,338**	41,627
Surplus/(Deficit) for the financial year	**3,755**	(9,289)
At the end of the year	**36,093**	32,338

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Total Funds
	€	€
At 1 January 2024	41,627	41,627
Movement during the financial year	(9,289)	(9,289)
At 31 December 2024	32,338	32,338
Movement during the financial year	3,755	3,755
At 31 December 2025	**36,093**	**36,093**

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	€	€	€	€	€
Restricted	-	57,554	57,554	-	-
Unrestricted funds					
Unrestricted Project	25,338	483,320	479,565	(4,000)	25,093
Unrestricted General Reserve	7,000	-	-	4,000	11,000
	32,338	483,320	479,565	-	36,093
Total funds	**32,338**	**540,874**	**537,119**	-	**36,093**

In accordance with the reserves policy, the company has transferred €4,000 to Unrestricted General Reserves at the 31st December 2025.

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

continued

19. OTHER INCOME

The EMMA O'KANE BURSARY brings together a number of industry partners and freelance professionals (https://www.emmaokanebursary.ie). Its purpose is to honour the the exceptional ethos and artistic practice of artist Emma O'Kane who died in 2021 through an annual award. The bursary is administered on a day to day basis by CoisCéim Dance Theatre. It was set up with the support of a Collaborative Capacity Building Grant from the Arts Council in 2021 and is funded by donations. The net reserve at 31 December 2025 was €21,038.

20. SUPPORT IN KIND

Support in kind relates to the value of advertising donated to CoisCéim by Google and donated services from EPSON and RTE.

	2025 €	2024 €
Google Advertising	**26,991**	104,919
EPSON - Palimpsest	**-**	74,000
EPSON - DanceHall Blues	**-**	30,000
RTE Supporting the Arts - The Piece with the Drums	**4,000**	20,000
Emma O'Kane Bursary	**-**	600
Micromedia	**11,400**	-
HKD	**3,800**	-
	46,191	229,519

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 17/6/2026